

Minutes of the 2015 Annual General Meeting of the Strathnairn Community Benefit Fund

Date: 16 December 2015

Attendance

Mike Fitzgerald	Dave Rennie	Scott MacDonald (SMac)
Ewen Hardie	Norma Duncan	Paul Robinson
Trevor Colbourne,	Ian Hunt	
Mark Burton	Darren Read	James Murray
Pauline Thompson		
Hayley Lewis	(Company Secretary)	

1. **APOLOGIES** Sally Moore, Isobel McQueer

2. **MINUTES OF LAST MEETING**

The minutes of the 2014 AGM were read and with no dissention, it was agreed that they represented a factual account of the meeting. The acceptance of the minutes was proposed by Scott MacDonald and seconded by Ian Hunt.

3. **MATTERS ARISING**

3.1 James Murray asked whether any progress had been made regarding the funding for Farr Hall – minute 9(ii) refers. The Chair advised that the Board had recently written to the Hall Committee recommending that an application for full funding should be submitted which would allow community based users free use of the hall which would be in parity with the Strathnairn Hall.

Following discussion, it was suggested that the Community might benefit from a working group to represent all of the groups within Strathnairn to develop a co-ordinated approach and the Board would welcome such a development.

3.2 Ewen Hardie expressed dissatisfaction with the word “appalling” in item 9(i) and pointed out that the return on investment had been no better in 2009/10 when the Mr Murray had himself been on the Board.

The Chairman advised that the Board had taken steps to appoint professional Investment Managers, as would be reported in his and the Company Secretary’s report.

Mr Murray apologised for his choice of words and recognised the balance which the Board has to strike between risk and investment return.

4. **CHAIRMAN’S REPORT**

The Chairman read out his report for 2015, a copy of which is attached.

5. COMPANY SECRETARY'S REPORT

The Company Secretary read out her report for 2015, a copy of which is attached.

6. ANNUAL ACCOUNTS

The Trustees' Report and Financial Statements together with Audit Report for the period 1 September 2014 to 31 August 2015 which were approved by the Board at the meeting of 26 November 2015 were presented to James Murray (as the representative of the SCBF member, Strathnairn Community Council) who received them on behalf of the member.

7. APPOINTMENT OF DIRECTORS

The following were unanimously elected as Directors of the Fund:
Mark Burton
Pauline Thompson

The appointment of the above Directors was approved by James Murray on behalf of Strathnairn Community Council, the member.

8. APPOINTMENT OF AUDITORS

It was unanimously agreed to appoint MacKenzie Kerr as Auditors and Accountants for the year to 31 August 2016.

9. AOCB

No points were raised. The Chair thanked attendees for their contribution and the meeting was duly closed.

DATE OF NEXT MEETING: Wednesday 14th December 2016